

EEX and EPEX SPOT extend Future-to-Spot service to Nordic Power markets

Leipzig, 27 August 2024 – The European Energy Exchange (EEX) and the European Power Exchange (EPEX SPOT) will extend their Future-to-Spot service (FTS) to the 12 Nordic power market areas from October 2024. Market participants admitted to both power markets will be able to enter bids in the respective Day-Ahead auctions of EPEX SPOT according to their corresponding position in EEX Nordic Zonal Futures, thus generating savings as well as cross-margining benefits.

Steffen Koehler, COO of EEX, comments: *“We are committed to further building liquidity on the Nordic power markets and support trading participants every way we can. The extended Future-to-Spot offering will allow the trading community with a physical delivery need to leverage synergies of our futures and spot product offering, in order to realise their strategies the best possible way.”*

Jonas Törnquist, COO of EPEX SPOT, comments: *“For trading participants of EEX and EPEX SPOT active in the Nordics, this new service brings very concrete advantages: Market participants save time and reduce operational risks by using our automated FTS straight-through process. In addition, monetary savings can be made by building FTS volumes allowance free of trading fees as you trade on the Day-Ahead auction market, on top of contributing to cross-margining collateral savings.”*

Earlier this year, EEX introduced Nordic Zonal futures and added new expiries in System Price Futures to up to 10 years. With this extended product offering, in combination with the locational spread trading functionality, EEX brings a unique setup and wide range of choices to Nordic market participants.

In addition, EEX and its clearing house European Commodity Clearing (ECC) have waived transaction and clearing fees for all EEX Nordic Power Futures products until 31 December 2024.

EPEX SPOT has been operating Day-Ahead and Intraday markets in the Nordic region since 2020 as a Nominated Electricity Market Operator (NEMO), setting trusted and regionally-harmonised spot reference prices and providing high-performance Intraday continuous market services. Since launch, over 200 TWh of electricity have been exchanged on EPEX SPOT Nordic markets, with a 30% Year-on-Year increase recorded in July 2024.

More information about the FTS service can be found on the EEX Website or on the EPEX SPOT Website.

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The **European Energy Exchange (EEX)** is a leading energy exchange which builds secure, successful and sustainable commodity markets worldwide – together with its customers. As part of EEX Group, a group of companies serving international commodity markets, it offers contracts on power, natural gas and emission allowances as well as freight and agricultural products. EEX also provides registry services as well as auctions for guarantees of origin, on behalf of the French State. More information: www.eex.com

The **European Power Exchange EPEX SPOT SE** and its affiliates operate physical short-term electricity markets in Central Western Europe, the United Kingdom, Switzerland, the Nordics and in Poland. Furthermore, EPEX SPOT newly offers local flexibility markets solution and Guarantees of Origin auctions, to foster the integration of renewable energy sources and to enhance the engagement of consumers and producers in the power market. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. Over 400 members trade electricity on EPEX SPOT. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit www.epexspot.com.

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