

## Annual Trading Results of 2024 – Power Trading on EPEX SPOT reaches all-time high

A total of **868 TWh (1,529 TWh double sided<sup>1</sup>)** was traded on the power markets of EPEX SPOT in 2024. This represents a new record, surpassing the all-time high of the previous year by 21%.

Day-Ahead volume reached **654 TWh** (2023: 542 TWh) and trading activity on the Intraday market amounted to a total of **215 TWh** (2023: 176 TWh). This represents an increase of 21% and 22% respectively, both results are new records. The launch of coupled Intraday auctions in June 2024 within the Single Intraday Coupling (SIDC) also brought a new dynamic to this market segment. The French capacity auction registered an annual traded volume of 48 GW, while the multilateral spot auction for Guarantees of Origin (GOs) reached 4,773 GWh.

Ralph Danielski, Chief Executive Officer of EPEX SPOT, comments: “The trading activity we witnessed on our platforms in 2024 heralds what European power markets have in store for the future: These markets are an essential pillar for a sector in transition. The opportunities they provide to market participants keep growing. The annual trading results reflect that. I warmly thank our members for their trust and support.”

Jonas Törnquist, Chief Operational Officer of EPEX SPOT, adds: “The short-term power market remains very dynamic, even more so as production transitions to intermittent assets and as the consumption-side becomes more and more electrified. We pride ourselves in providing the most performant and best-in-class solutions to our customers. In the past year, next to the historical power markets, newer segments like Localflex and the GOs markets have picked-up, offering new opportunities to accelerate the energy transition.”

Besides the many projects and upgrades delivered in 2024, EPEX SPOT has also experienced a technical incident in June 2024, leading to a partial decoupling of the Single Day-Ahead Coupling (SDAC). While the incident itself was solved within hours, it opened a debate on European level that has been facilitated by EPEX SPOT about improving the fallback measures in place within the Market Coupling setup. “The incident paved the way for progress. We are determined to achieve positive change from this, and the foundation for these changes has been laid in the past year in close cooperation with our trading members”, states Ralph Danielski.

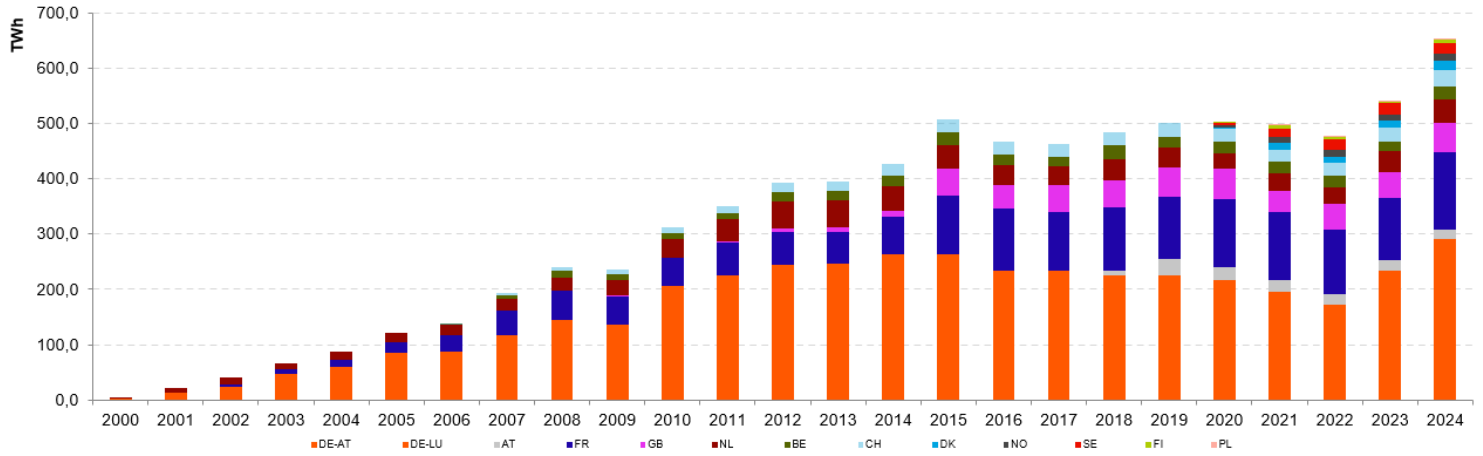
### Yearly market review - Highlights

More details on volumes and prices are available in the enclosed report from page 7.

<sup>1</sup> Please note that all EPEX SPOT traded volumes are calculated by using the common industry standard in electricity and exchange business: For auction trading, the one-sided Market Clearing Volume is listed. Similarly, for continuous trading, the aggregated sell & buy volume is divided by two. The total double-sided volumes for EPEX SPOT in 2024 reach **1,528.65 TWh**.

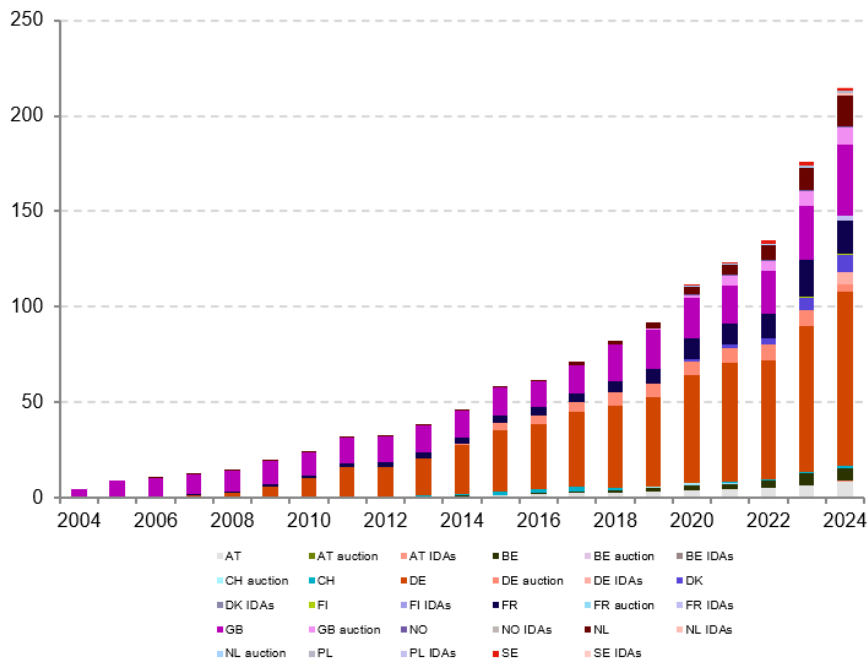
# Traded Volume & records

## Day-Ahead markets: + 21% traded volumes in 2024



Day-Ahead markets are interconnected via Single Day-Ahead Coupling (except for CH and GB)

## Intraday markets : more than 200 TWh traded in 2024



The markets are interconnected via Single Intraday Coupling (except for CH and GB)

### Day-Ahead auction - Records 2024

Country	Annual volume in GWh	Increase previous year
BE	24,174.9	+36.6%
CH	29,741.2	+17.0%
DE	291,403.2	+24.6%
DK	17,090.8	+27.4%
FI	5,167.8	+87.7%
FR	139,921.0	+25.2%
GB	52,441.4	+9.8%
NL	42,664.1	+15.1%
PL	2,606.0	+16.9%

### Intraday continuous – Records 2024

Country	Annual volume in GWh	Increase previous year
AT	8,498.2	+31.8%
BE	6,301.2	+3.0%
CH	818.6	+47.5%
DE	91,296.1	+19.5%
DK	8,681.6	+36.0%
FI	717.2	+70.2%
GB	37,304.5	+30.5%
NL	16,287.7	+36.9%
PL	1,071.0	+9.9%

### Intraday Auction – Records 2024

Country	Annual volume in GWh	Increase previous year
AT	435.1	+75.3%
BE	290.3	+1,445.0%
DE	10,619.5	+21.4%
FR	2,755.2	+37091.0%
GB	8,794.6	+20.1%
NL	966.4	+190.4%

Largest Intraday market in Europe  
with

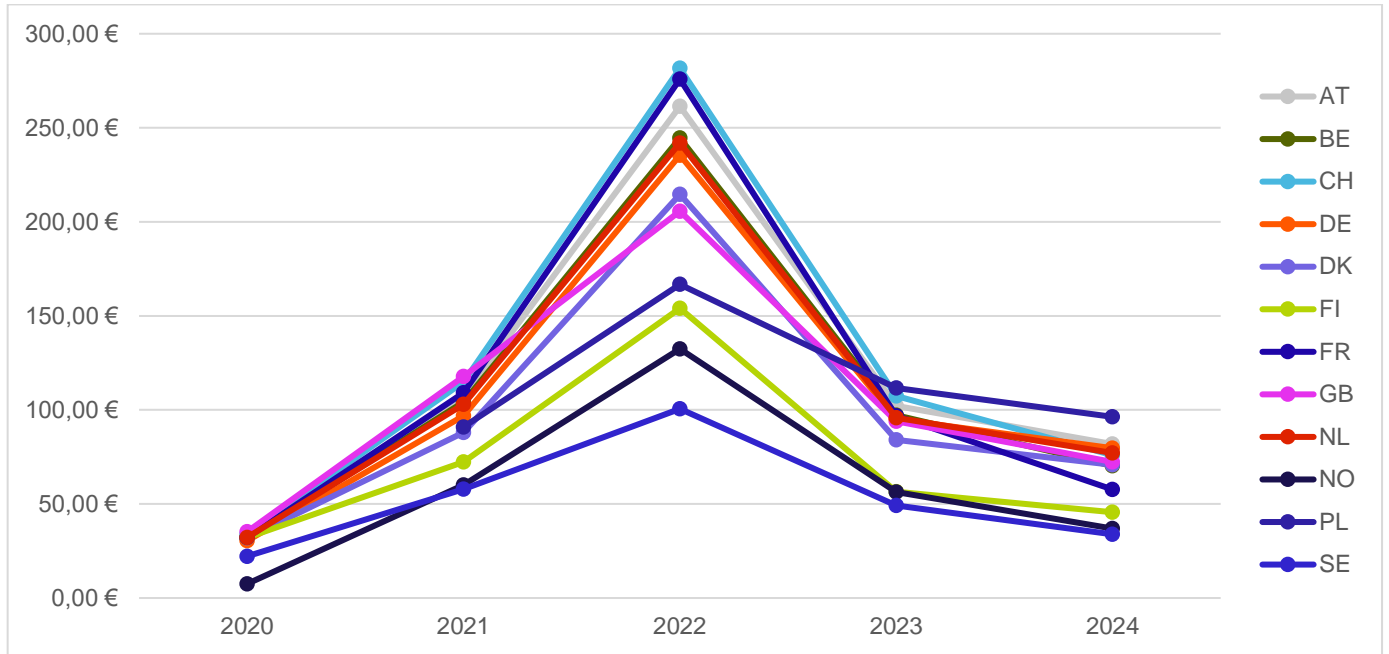
# 214 TWh

traded in 2024

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+22% Y2Y (2023-2024)

## Yearly index price in €/MWh - Day-Ahead



## Projects and go-lives

Coupled  
Intraday  
auctions

launched  
within SIDC in  
June 2024

Over  
**100k**  
assets  
connected to  
Localflex  
market  
operated in  
Great Britain

Intraday  
system  
performance  
increased to  
accommodate

**>11  
million**

orders on  
average per  
day

Celebrating

**15** years

anniversary of  
EPEX SPOT

Introduction of  
additional  
features

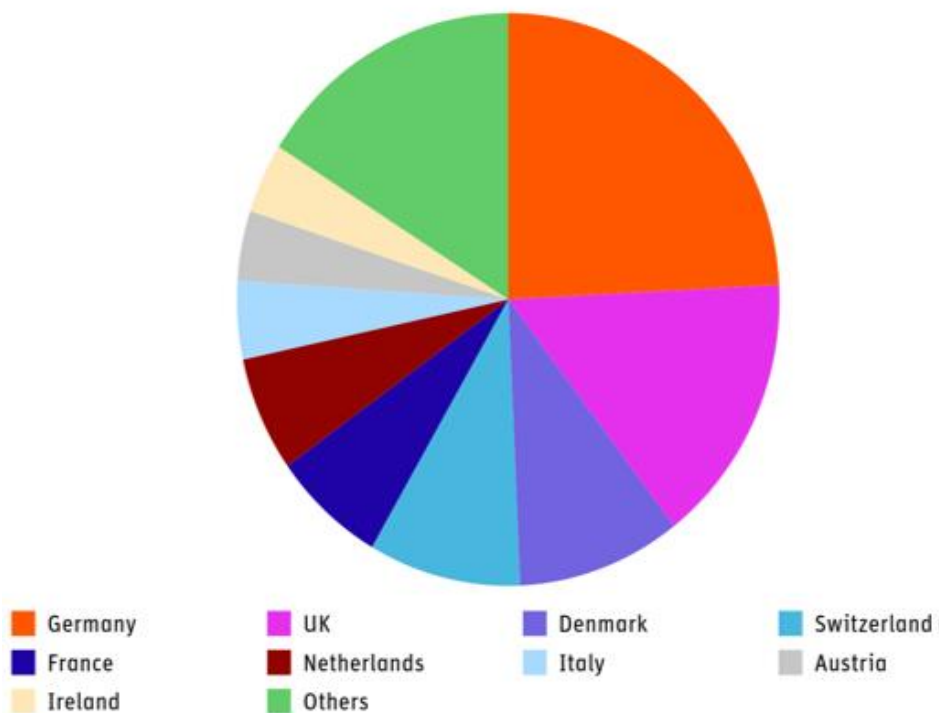
in multilateral

GOs  
auction

with addition of  
nuclear as  
tradable  
technology

## Members

As of 31 December 2024, EPEX SPOT SE had **430 trading members** registered (2023: 383) which is a new record. 68 new members were admitted in 2024; this constitutes a strong increase.



-ENDS

**The European Power Exchange EPEX SPOT** operates physical electricity markets for the largest trading community in Europe, with over 400 companies connected to our platforms. Committed to innovation, we deliver a full range of services across the value chain of electricity trading, with the highest standards of performance. Our gateway of market solutions include Day-Ahead, Intraday and After-market power trading, Capacity and Guarantees of Origin (GOs) auctions, Local Flexibility and Data services.

Building on its unique expertise as a co-creator of the Internal Energy Market for electricity, EPEX SPOT's services span over 19 countries: From power trading across Central Western Europe, the United Kingdom, Switzerland, the Nordics and Poland to Market Operation services in Ireland, Hungary, Montenegro, North Macedonia, Serbia and Slovenia. In the environmental market, EPEX SPOT's Pan-European GOs auctions cover a scope of 22 countries.

As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT enables a price-responsive power system, to achieve a competitive and climate neutral Europe. 49% of its equity is held by a holding of major European Transmission System Operators.

For more information, please visit [www.epexspot.com](http://www.epexspot.com)

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# EPEX SPOT – Annual Figures Report for 2024

## Volumes

<b>Power Spot Volumes</b>	<b>Annual volume GWh</b>	<b>Annual volume previous year - GWh</b>
<b>Total</b>	<b>868,207.5</b>	<b>717,784.8</b>
<b>Day-Ahead (DA)</b>	<b>653,745.1</b>	<b>542,061.7</b>
AT	16,633.4	18,863.7
BE	24,174.9	17,691.8
CH	29,741.2	25,429.5
DE-LU	291,403.2	233,897.7
DK total (DK1,DK2)	17,090.8	13,417.0
FI	5,167.8	2,753.0
FR	139,921.0	111,741.0
GB total	52,441.4	47,754.4
- GB Day-Ahead auction (DAA1)	42,780.5	39,408.2
- GB 30min Day-Ahead auction (DAA2)	9,660.9	8,346.2
NL	42,664.1	37,060.1
NO total (NO1, NO2, NO3, NO4, NO5)	11,786.0	8,933.1
PL	2,606.0	2,229.2
SE total (SE1, SE2, SE3, SE4)	20,115.2	22,291.3
<b>Intraday (ID)</b>	<b>214,460.0</b>	<b>175,718.8</b>
AT total	8,933.1	6,694.8
- AT Intraday continuous	8,498.0	6,446.5
- AT Intraday auction (SIDC IDA1 IDA2, IDA3)*	324.8	-
- AT Intraday auction (local)	110.3	248.2
BE total	6,591.4	6,133.7
- BE Intraday continuous	6,301.1	6,114.9
- BE Intraday auction (SIDC IDA1, IDA2, IDA3)*	283.6	-
- BE Intraday auction (local)	6.7	18.8
CH total	862.4	616.3
- CH Intraday continuous	818.6	555.0
- CH Intraday auction	43.9	61.2
DE total	101,913.8	85,115.2
- DE Intraday continuous	91,294.3	76,369.7
- DE Intraday auction (SIDC IDA1, IDA2, IDA3)*	6,393.8	-
- DE Intraday auction (local)	4,225.8	8,745.5

DK total	8,854.1	6,385.1
- DK Intraday continuous	8,681.4	6,384.9
- DK Intraday auction (SIDC IDA1, IDA2, IDA3)*	172.7	-
FI total	732.3	421.4
- FI Intraday continuous	717.1	421.4
- FI Intraday auction (SIDC IDA1, IDA2, IDA3)*	15.1	-
FR total	19,849.8	19,020.6
- FR Intraday continuous	17,094.7	19,013.2
- FR Intraday auction (SIDC IDA1, IDA2, IDA3)*	2,748.3	-
- FR Intraday auction (local)	6.9	7.4
GB total	46,098.8	35,917.3
- GB Intraday continuous	37,304.2	28,596.5
- GB Intraday auction	8,794.6	7,320.8
NL total	17,253.9	12,229.4
- NL Intraday continuous	16,287.5	11,896.6
- NL Intraday auction (SIDC IDA1, IDA2, IDA3)*	766.7	-
- NL Intraday auction (local)	199.7	332.8
NO total	763.5	775.0
- NO Intraday continuous	744.2	775.0
- NO Intraday auction (SIDC IDA1, IDA2, IDA3)*	19.4	-
PL total	1,273.4	974.5
- PL Intraday continuous	1,071.0	974.5
- PL Intraday auction (SIDC IDA1, IDA2, IDA3)*	202.5	-
SE total	1,330.3	1,435.8
- SE Intraday continuous	1,239.7	1,435.8
- SE Intraday auction (SIDC IDA1, IDA2, IDA3)*	90.7	-
OTC Registration	2.3	4.3

\* From 13.6.2024 (first trading day)

<b>Guarantees of Origin Spot Auction</b>	Annual volume GWh	Annual volume previous year - GWh
<b>EU total**</b>	<b>4772.8</b>	<b>5534.6</b>

\*\*volume traded on monthly trading date; delivery periods may vary

<b>Capacity Spot Auction</b>	Annual volume GW	Annual volume previous year - GW
<b>FR</b>	<b>47.7</b>	<b>48.2</b>



## Prices

Access to the full EPEX Index suite can be requested here: [marketdata.sales@epexspot.com](mailto:marketdata.sales@epexspot.com)

<b>EPEX Indices™</b>	<b>Price – annual average Price/MWh</b>
<b>Day-Ahead</b>	<b>(Base / Peak*)</b>
AT – PHELIX AT	€81.92 / €93.46
BE	€70.23 / €77.61
CH – SWISSIX	€75.96 / €83.81
DE-LU – PHELIX DE	€79.57 / 88.21
DK1	€70.64 / €79.01
DK2	€70.86 / €80.89
FI	€45.57 / €64.88
FR	€57.74 / €64.20
GB	£72.27 / £81.38
GB Half-Hour	£72.42 / £81.28
NL	€77.15 / €84.68
NO1	€42.04 / €51.34
NO2	€50.13 / €57.84
NO3	€28.17 / €33.36
NO4	€23.35 / €26.45
NO5	€41.03 / €47.98
PL	€96.27 / €106.62
SE1	€25.05 / €30.51
SE2	€24.64 / €29.85
SE3	€35.77 / €49.24
SE4	€49.71 / €62.96

Intraday	ID3**
AT (60 min)	€78.63
BE (60 min)	€68.41
CH (60 min)	€75.81
DE (60 min)	€80.10
DK1 (60 min)	€70.64
DK2 (60 min)	€72.15
FI (60 min)	-
FR (60 min)	€56.45
GB (RPD)	-
NL (60 min)	€79.33
NO1 (60 min)	-
NO2 (60 min)	-
NO3 (60 min)	-
NO4 (60 min)	-
NO5 (60 min)	-
PL	-
SE1 (60 min)	-
SE2 (60 min)	-
SE3 (60 min)	-
SE4 (60 min)	-

\*Peak excl. weekend

\*\*ID3 = weighted average price of all continuous trades executed within the last 3 trading hours of a contract

For more information on Index calculation please click [here](#).