



PRESS RELEASE

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Innovation at the service of Europe's biggest power trading community

EPEX SPOT celebrates 15th anniversary

The European Power Exchange kicked off the celebration of its 15th anniversary last month, with 15 years since the first trade on EPEX SPOT in September 2009.

Ralph Danielski, Chief Executive Officer of EPEX SPOT, comments: "We can be proud of what we have achieved in delivering top-notch solutions to our customers, supporting them in developing their business while powering the green transition of the power sector. Today, I would like to thank our trading members for their trust and constant feedback: thanks to this close relationship, we have become no less than co-architects of what is known today as European Internal Electricity market and the target model Single Day-Ahead and Single Intraday Markets which were completed in 2022."

Jonas Törnquist, Chief Operational Officer, adds: "Our members make our markets: Over 400 companies are trading members of EPEX SPOT, making it Europe's largest power spot trading community. In 2023 alone, a record number of over 60 members newly registered to trade with us, and this year we have already welcomed 43 new members. In true EPEX fashion, we rather look ahead than back: our investment in our infrastructure makes EPEX *the* reference for digital trading, with more than 12 million orders submitted daily on our Intraday continuous system, which features unmatched level of performance and robustness. I truly believe that our ability to remain ahead of the curve is what makes our success."

The EPEX evolution tells the story of the power system

A trusted price for power in Europe. Establishing trusted prices for electricity based on supply and demand since 2009, EPEX SPOT quickly established itself as a reliable partner, building liquid and transparent markets. The reference price that emerges from EPEX SPOT's markets is the foundation for investment decisions within the energy industry and beyond. Today, already thousands of companies are using EPEX SPOT reference prices and indices throughout Europe, and interest from organisations and individuals for our rich market data offering and services is still growing.

Furthermore, EPEX SPOT has been a central actor by initiating different Market Coupling plans that grew to become the Single Day-Ahead and Single Intraday Coupling in Europe today. Market Coupling brings an estimated welfare of 34 billion Euros (ACER, 2022) to Europeans.

From private initiatives to European standard. Innovation has always been at the heart of EPEX SPOT's mission. Many of its individually developed initiatives, such as Intraday auctions – first launched in Germany in 2014 – or 15-minute contracts in continuous Intraday trading – introduced as early as 2011 – have become an integral part of the regulatory framework of the EU Internal Electricity Market only in the recent years.

Enabling the transition. In its role as trailblazer, the European Power Exchange EPEX SPOT conceives, develops and implements trading products that drive forward the green revolution. From specific products such as exclusive links or block orders, that allow to align portfolios closer to generation and consumption profiles, to end-to-end solutions such as Local Flexibility markets, which enable flexible assets like electric vehicles and batteries to access the power system. From specialized weather-based indices to the first multi-lateral spot auction for Guarantees of Origin (GOs) in Europe, the EPEX SPOT product suite has grown considerably over the years. Furthermore, unmatched performance of trading systems along with a highly diversified software ecosystem makes the Exchange the reference marketplace for digital trading. All these initiatives are tied together by the vision to serve a power trading community in transition.

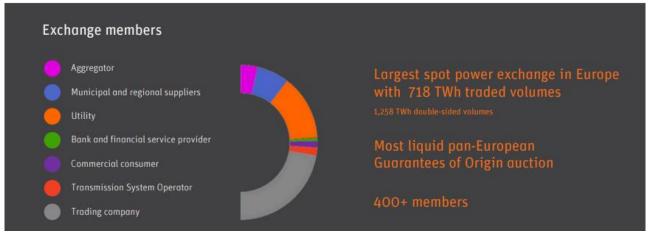
We are EPEX SPOT. The European Power Exchange brings together employees from more than 30 countries, who are dedicated to deliver premium service to our customers, therefore empowering communities to achieve a climate-neutral Europe.

At a glance

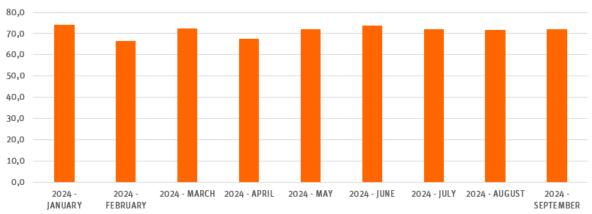














EPEX SPOT's history reaches further back than its formal establishment in 2008 and the first registered trade in 2009. The German (EEX) and French (formerly Powernext) spot power markets launched in 2000 and 2001 and former APX Group have been operating spot power markets in Belgium, the Netherlands and Great Britain since 1999. The European Power Exchange was founded as joint venture of EEX and Powernext in 2008 and joined forces with APX Group in 2015.

Today EPEX SPOT's services span over no less than 19 countries, operating the spot power markets of Central Western Europe, the United Kingdom, Switzerland, the Nordics and Poland – with the Baltic region to be included in the near future; and providing market services in Ireland, Hungary, Montenegro, North Macedonia, Serbia and Slovenia. As one of the founders of the Alpine-Adriatic-Danube Power Exchange (Adex), EPEX SPOT is committed to the consolidation of power markets in the CEE-SEE region, their connection to the pan-EU Market Coupling thereby driving forward the energy transition.

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The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in Central Western Europe, the United Kingdom, Switzerland, the Nordics and in Poland. Furthermore, EPEX SPOT newly offers local flexibility markets solution and Guarantees of Origin auctions, to foster the integration of renewable energy sources and to enhance the engagement of consumers and producers in the power market. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. Over 400 members trade electricity on EPEX SPOT. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit www.epexspot.com.

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