

PRESS RELEASE
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Pan-European Guarantees of Origin market boosted by a second monthly auction

The European Power Exchange responds to market demand for more frequent price signals

In February 2025, EPEX SPOT increased its pan-European Guarantees of Origin (GOs) auctions to two per month to meet market demand. One auction took place on the 12th and the second on the 26th of February. In total, more than 300 GWh was traded by the 70 registered participants; market results can be consulted [on our website](#).

Pierre Chevalier, Head of Energy Price Risk Management / Energy Trading at Deutsche Bahn Energie GmbH, stated: “We welcome the launch of the second auction, as a means to provide us with an even more effective tool for our procurement strategy, offering enhanced liquidity, competitive price formation, and reliable market signals. The additional auction reinforces our ability to enhance our green strategy in a transparent and structured environment, ultimately contributing to the growth of renewable energy.”

Since the [launch of the GOs market in September 2022](#), more than 10 TWh have been sold on the auction, becoming the biggest multilateral spot market for GOs trading in Europe.

During 2024, EPEX SPOT added a renewable thermal biomass GO product, and a new distinct orderbook for Nuclear GOs trading. “We are always committed to develop the market design, support the energy transition and to respond to the market’s needs”, commented Emine Duygu-Siman, Head of Environmental Markets at EPEX SPOT. “The growing participation and attractive pricing conditions demonstrate the increasing demand for certified green energy across Europe.”

With a focus on innovation and market growth, the European Power Exchange continues to invest in developing a cutting-edge trading system to ensure a reliable framework for its trading community. The Exchange is actively contributing to the energy transition by enhancing transparency in the European GOs market.

EPEX SPOT will keep monitoring the European regulatory landscape evolution in order to best adapt to market participants’ needs and expand its offering.

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The European Power Exchange EPEX SPOT operates physical electricity markets for the largest trading community in Europe, with over 400 companies connected to our platforms. Committed to innovation, we deliver a full range of services across the value chain of electricity trading, with the highest standards of performance. Our gateway of market solutions include Day-Ahead, Intraday and After-market power trading, Capacity and Guarantees of Origin (GOs) auctions, Local Flexibility and Data services.

Building on its unique expertise as a co-creator of the Internal Energy Market for electricity, EPEX SPOT's services span over 19 countries: From power trading across Central Western Europe, the United Kingdom, Switzerland, the Nordics and Poland to Market Operation services in Ireland, Hungary, Montenegro, North Macedonia, Serbia and Slovenia. In the environmental market, EPEX SPOT's Pan-European GOs auctions cover a scope of 22 countries.

As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT enables a price-responsive power system, to achieve a competitive and climate neutral Europe. 49% of its equity is held by a holding of major European Transmission System Operators.

For more information, please visit www.epexspot.com.

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