

Ralph Danielski not renewing his mandate as CEO of EPEX SPOT

Management Board to be headed by Jean-François Conil-Lacoste as interim CEO

The European Power Exchange EPEX SPOT announces that Ralph Danielski, Chief Executive Officer (CEO) of EPEX SPOT, will not renew his mandate as CEO of EPEX SPOT coming to an end on 6 April 2025, citing personal reasons as driver behind this decision.

Peter Reitz, Chairperson of the EPEX SPOT Supervisory Board, comments: "We regret this decision, but we can fully understand the background of his choice. The Supervisory Board warmly thanks Ralph for his six years of service. In addition to leading the company during the intense times of the energy price crisis in 2022, he further cemented EPEX SPOT's position as European service-leader which witnessed significant growth in terms of traded volumes and customer base. In addition to this, innovative initiatives and product diversification were boosted under his leadership. We wish Ralph all the best for his future, both personally and professionally."

As transitional setup, Jean-François Conil-Lacoste, former CEO and current Supervisory Board member of EPEX SPOT, will join Jonas Törnquist (Chief Operating Officer) on the Management Board of the Exchange.

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The European Power Exchange EPEX SPOT operates physical electricity markets for the largest trading community in Europe, with over 400 companies connected to our platforms. Committed to innovation, we deliver a full range of services across the value chain of electricity trading, with the highest standards of performance. Our gateway of market solutions include Day-Ahead, Intraday and After-market power trading, Capacity and Guarantees of Origin (GOs) auctions, Local Flexibility and Data services.

Building on its unique expertise as a co-creator of the Internal Energy Market for electricity, EPEX SPOT's services span over 19 countries: From power trading across Central Western Europe, the United Kingdom, Switzerland, the Nordics and Poland to Market Operation services in Ireland, Hungary, Montenegro, North Macedonia, Serbia and Slovenia. In the environmental market, EPEX SPOT's Pan-European GOs auctions cover a scope of 22 countries.

As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT enables a price-responsive power system, to achieve a competitive and climate neutral Europe. 49% of its equity is held by a holding of major European Transmission System Operators.

For more information, please visit <https://www.epexspot.com>

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